

MAHATMA EDUCATION SOCIETY  
MAHATMA NIGHT DEGREE COLLEGE OF ARTS & COMMERCE  
CHEMBUR NAKA, MUMBAI - 71.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
<b>TO SALARY &amp; ALLOWANCES</b>		2,12,46,636.00	<b>BY FEES COLLECTIONS</b>		7,17,500.00
TEACHING STAFF & LIBRARIAN	1,03,94,748.00		TUITION FEE	3,28,000.00	
NON-TEACHING STAFF	84,41,904.00		LIBRARY FEE	82,000.00	
TEACHING STAFF ARREARS ( STAGE - 3 TO STAGE - 4 ) LATA KRISHNAN	8,56,959.00		GYMKHANA FEE	1,64,000.00	
TEACHING STAFF 7TH PAY 1ST INSTALMENT PAID IN CASH	5,36,486.00		OTHER FEE	1,43,500.00	
TEACHING STAFF 7TH PAY 1ST INSTALMENT TO DCPS EMPLOYEES	3,36,645.00				
TEACHING STAFF 7TH PAY 1ST INSTALMENT IN GPF ACCOUNT	5,33,306.00		BY UTILITY FEE		2,05,000.00
TEACHING STAFF 7TH PAY 1ST INSTALMENT IN DCPS ACCOUNT	1,46,588.00		BY MISC COLLNS		1,80,899.00
			BY DEVELOPMENT FUND		5,12,500.00
TO LEAVE ENCASHMENT ( DR.PADMA RANGAN-PRINCIPAL )		3,59,249.00			
TO GUEST LECTURE REMUNERATION		60,300.00	BY SALARY GRANT RECEIVED		2,16,05,885.00
TO ANNUAL CONTR.FOR COLLEGE BUILDING		89,701.00			
<b>TO SPORTS &amp; GAMES EXPENSES</b>		2,46,206.00	BY INTEREST RECEIVED		37,837.00
SPORTS EXPENSES	54,206.00		BY BOOK BANK FORM COLLECTION		600.00
T.A,D.A & ALLOW.TO SPORTS COACHES	1,92,000.00				
SPORTS & CULT.ACT.FEE PAID TO UNIVERSITY EXPENSES	12,300.00		<b>BY OTHER MISC. FEE :-</b>		1,24,395.00
	2,58,506.00		I.D & LIBRARY CARD FEE COLLECTION	82,000.00	
LESS : UNVERSITY SPORTS & CULT. ACT. FEE	12,300.00		E-CHARGE FEE COLLECTION	8,200.00	
			GROUP INSURANCE FEE COLLECTION	8,200.00	
<b>TO CULTURAL ACTIVITIES EXPENSES</b>		50,115.00	E-SUVIDHA FEE COLLECTION	20,500.00	
ANNUAL CONTR.FOR CULTURAL ACTIVITY FEE PAID TO UNIVERSITY EXP	9,840.00		COLLEGE MAGAZINE FEE COLLECTION	82,000.00	
PROGRAM & CELEBRATION EXPENSES	40,275.00		DISASTER RELIEF FUND FEE COLLECTION	4,100.00	
			VICE CHANCELLOR FUND FEE COLLECTION	12,300.00	
<b>TO T.A.,D.A. &amp; ALLOWANCE TO STAFF EXPENSES</b>		32,502.00	STUDENTS WELFARE FUND CONTRIBUTION FEE COLLECTION	20,500.00	
TEACHING STAFF	13,325.00		N.S.S REGISTRATION FEE COLLECTION	4,100.00	
NON-TEACHING STAFF	19,177.00		N.S.S EKAK YOJANA FEE COLLECTION	4,100.00	
			ENROLMENT FEE COLLECTION	33,440.00	
TO WORKSHOP & SEMINAR EXPENSES		14,000.00	PROJECT FEE COLLECTION	56,000.00	
TO ELECTRICITY CHARGES		86,168.00	ADMISSION PROCESSING FEE COLLECTION	30,400.00	
TO TELEPHONE CHARGES		21,086.00			
TO WATER CHARGES		54,000.00	<b>3,65,840.00</b>		
TO NEWS PAPER & PERIODICALS EXPENSES		29,487.00	LESS : GROUP INSURANCE FEE PAID	8,200.00	
TO POSTAGE & TELEGRAM EXPENSES		2,991.00	E-SUVIDHA FEE PAID	20,500.00	
TO BOOK BINDING CHARGES		6,050.00	E-CHARGE FEE PAID	4,100.00	
			DISASTER RELIEF FUND FEE PAID TO UNIVERSITY	4,100.00	
			VICE CHANCELLOR FUND FEE PAID	8,200.00	
			N.S.S REGISTRATION FEE PAID	4,100.00	
			N.S.S EKAK YOJANA FEE PAID	4,100.00	
			I.D & LIBRARY CARD FEE EXPENSES	68,550.00	
			ENROLMENT FEE PAID TO UNIVERSITY	30,400.00	
			COLLEGE MAGAZINE PRINTING & STATIONARY EXPENSES	75,625.00	
			PROJECT FEE EXPENSES	4,920.00	
			E-CHARGE FEE EXPENSES	8,650.00	
			<b>2,41,445.00</b>		
			BY DIFFERENCE AFFILIATION FEE DUE		12,500.00
<b>TO BALANCE C/Fd.</b>		<b>2,22,98,491.00</b>	<b>BY BALANCE C/Fd.</b>		<b>2,33,97,116.00</b>

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,2022

EXPENDITURE		AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	INCOME		AMOUNT RS.	AMOUNT RS.
TO BALANCE B/Fd.			2,22,98,491.00		BY BALANCE B/Fd.			2,33,97,116.00
<u>TO OTHER PETTY CONTINGENCIES :-</u>			1,04,650.00		TO DEFICIT TRFD TO INCOME & EXPENDITURE A/C			13,08,277.24
CHALKS & DUSTER EXPENSES	42,400.00							
SANITARY EXPENSES	62,250.00							
TO REPAIRS & MAINTENANCE EXPENSES			5,050.00					
TO REPAIRS & MAINTENANCE TO FURNITURE EXPENSES			19,645.00					
TO REPAIRS & MAINTENANCE TO OFFICE EQUIPMENT EXPENSES			17,980.00					
TO YEARLY AFFILIATION FEE			2,000.00					
TO AUDIT FEE			3,500.00					
<u>TO MISC. EXPENSES:-</u>			72,600.24					
READING ROOM EXPENSES	27,600.00							
STAFF,GUEST WELFARE & REF.EXPENSES	41,248.00							
BANK CHARGES	1,201.24							
MISC. EXPENSES	2,551.00							
<u>TO IQAC EXPENSES</u>			21,450.00					
FACULTY DEVELOPMENT EXPENSES	6,000.00							
STUDENTS ACTIVITY EXPENSES	2,000.00							
MEETING EXPENSES	3,250.00							
ORG. OF SEMINAR & CONFERENCE EXPENSES	10,200.00							
TO STAFF INTERNET CHARGES			12,000.00					
TO STUDENTS RESEARCH PROGRAM EXPENSES			100.00					
TO WOMENS DEVELOPMENT EXPENSES			2,530.00					
TO PRINTING & STATIONARY FOR OFFICE USE EXPENSES			3,18,102.00					
TO MEDICAL & FIRST-AID EXPENSES			2,625.00					
TO BALANCE C/F			2,28,80,723.24		BY BALANCE C/F			2,47,05,393.24

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,2022

EXPENDITURE		AMOUNT RS.	AMOUNT RS.	INCOME		AMOUNT RS.	AMOUNT RS.
TO BALANCE B/Fd.			2,28,80,723.24	BY BALANCE B/Fd.			2,47,05,393.24
<b><u>TO N.S.S EXPENSES</u></b>			47,200.00				
REGULAR EXPENSES		6,950.00					
BLOOD DONATION EXPENSES		3,100.00					
DISASTER MGNT / CIVIL DEFENCE EXPENSES		11,650.00					
OUT-OFF POCKET EXPENSES		9,600.00					
AREA BASED PROJECT EXPENSES		6,850.00					
WOMENS / STREE MUKTI DAY EXPENSES		3,000.00					
TREE PLANTATION EXPENSES		400.00					
YOGA DAY EXPENSES		1,635.00					
RED RIBBON / AIDS & AWARENESS EXPENSE		4,015.00					
<b><u>BY EXAMINATION FEES:-</u></b>			1,92,260.00				
PRINTING & STATIONARY FOR COLLEGE EXAMINATION EXPENSES		6,18,195.00					
UNIVERSITY EXAMINATION SHARE FEE PAID TO UNIVERSITY		1,36,868.00					
T.Y Bcom EXAMINATION FEE PAID TO UNIVERSITY		2,36,077.00					
EXAM EXPENSES		1,58,646.00					
		<b>11,49,786.00</b>					
LESS : EXAM FEE COLLECTION		9,20,749.00					
T.Y EXAM FEE RECEIVED FROM UNIV.( FEES REFUNDED )		36,777.00					
		<b>9,57,526.00</b>					
<b><u>TO DIFFERENCE FEE PAID TO UNIV.FROM 1985-86 TO 2015-16</u></b>			6,66,705.00				
OTHER FEES		3,51,646.00					
UNIVERSITY EXAMINATION FEE		3,07,759.00					
CONSOLIDATED ENTRY FEE		5,300.00					
YEARLY AFFILIATION FEE		2,000.00					
BY INDUSTRIAL VISIT EXPENSES			7,465.00				
TO UNIFORM TO PEON EXPENSES			1,800.00				
TO UNIFORM WASHING ALLOWANCE EXPENSES			1,800.00				
TO STUDENTS WELFARE FUND EXPENSES			1,40,960.00				
TO BALANCE C/F			2,39,38,913.24	BY BALANCE C/F			2,47,05,393.24

**INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,2022**

	EXPENDITURE	AMOUNT RS.	AMOUNT RS.		INCOME	AMOUNT RS.	AMOUNT RS.
	TO BALANCE B/Fd.		2,39,38,913.24		BY BALANCE B/Fd.		2,47,05,393.24
	BY RESEARCH & DEVELOPMENT ACTIVITY FOR TEACHERS EXPENSES ( PATENT FILING )		49,960.00 ✓				
	BY PLACEMENT CELL DRIVE EXPENSES		8,550.00 ✓				
	BY PLACEMENT CELL OTHER EXPENSES		2,225.00 ✓				
	BY COLLEGE DEVELOPMENT COMMITTEE MEETING EXPENSES		2,750.00 ✓				
	<b>TO DEPRECIATION:-</b>		7,02,995.00				
	LIBRARY BOOKS	4,18,848.00					
	TYPEWRITER	1,857.00					
	OFFICE EQUIPMENTS	16,603.00					
	FURNITURE & FIXTURES	79,702.00					
	SPORTS GOODS	46,129.00					
	COMPUTER & PHERIPHERALS	96,377.00					
	AUDIO-VISUAL EQUIPMENTS	6,028.00					
	BOOK BANK LIBRARY BOOKS	37,451.00					
	<b>TOTAL</b>		<b>2,47,05,393.24</b>				<b>2,47,05,393.24</b>

PLACE : CHEMBUR , MUMBAI

DATED : 18TH JULY,2022

CHAIRMAN

SECRETARY

Jt.SECRETARY

TREASURER

I/C PRINCIPAL

EXAMINED & FOUND CORRECT

For S.B BHAVI & CO.,

S.B BHAVI  
PROPRIETOR



( CHARTERED ACCOUNTANTS ,F.No.115387 )



MAHATMA EDUCATION SOCIETY  
MAHATMA NIGHT DEGREE COLLEGE OF ARTS & COMMERCE  
CHEMBUR NAKA, MUMBAI - 71.

BALANCE SHEET AS ON 31ST MARCH, 2022

	LIABILITIES	AMOUNT RS.	AMOUNT RS.		ASSETS	AMOUNT RS.	AMOUNT RS.
	<b><u>MAHATMA EDUCATION SOCIETY</u></b>				CASH IN HAND		76,799.95
	BALANCE AS PER LAST B / S	1,17,94,538.23	1,29,15,550.23		BALANCE WITH BANK IN S.B A/Cs		19,00,006.18
	ADD: RECEIVED DURING THE YEAR	11,21,012.00			U.G.C. SYND C/A - 101/7767		1,80,503.25
	DEPRECIATION RESERVE FUND		71,90,815.39		<b><u>LIBRARY BOOKS :</u></b>		23,73,469.87
	<b><u>UNIVERSITY GRANT RESERVES</u></b>		7,54,577.50		BALANCE AS PER LAST B / S	27,03,695.87	
	BALANCE AS PER LAST B / S	7,54,577.50			ADD : RECD.DURING THE YEAR	88,622.00	
	ADD : RECD.DURING THE YEAR	0.00				27,92,317.87	
	LESS : PAID DURING THE YEAR	0.00			LESS : DEPRECIATION	4,18,848.00	
	<b><u>LIBRARY DEPOSIT FROM STUDENTS</u></b>		8,79,600.00		<b><u>TYPEWRITER :</u></b>		37,243.40
	BALANCE AS PER LAST B / S	8,51,600.00			BALANCE AS PER LAST B / S	39,100.40	
	ADD : RECD.DURING THE YEAR	76,000.00			ADD : RECD.DURING THE YEAR	0.00	
	LESS : PAID DURING THE YEAR	48,000.00			LESS : DEPRECIATION	1,857.00	
	<b><u>CAUTION MONEY DEPOSIT FROM STUDENTS</u></b>		5,06,370.00		<b><u>OFFICE EQUIPMENTS :</u></b>		3,32,941.50
	BALANCE AS PER LAST B / S	4,92,370.00			BALANCE AS PER LAST B / S	3,42,794.50	
	ADD : RECD.DURING THE YEAR	38,000.00			ADD : RECD.DURING THE YEAR	6,750.00	
	LESS : PAID DURING THE YEAR	24,000.00			LESS : DEPRECIATION RESERVE	16,603.00	
	<b><u>BOOK BANK BOOKS DEPOSIT FROM STUDENTS</u></b>		2,03,450.00		<b><u>FURNITURE &amp; FIXTURES :</u></b>		7,59,264.10
	BALANCE AS PER LAST B / S	1,88,850.00			BALANCE AS PER LAST B / S	8,28,716.10	
	ADD : RECD.DURING THE YEAR	56,600.00			ADD : RECD.DURING THE YEAR	10,250.00	
	LESS : PAID DURING THE YEAR	42,000.00			LESS : DEPRECIATION RESERVE	8,38,966.10	
	<b><u>COMPUTER LAB.DEPOSIT FROM STUDENTS</u></b>		3,27,400.00		<b><u>SPORTS GOODS :</u></b>		9,25,004.00
	BALANCE AS PER LAST B / S	3,20,900.00			BALANCE AS PER LAST B / S	9,08,583.00	
	ADD : RECD.DURING THE YEAR	47,500.00			ADD : RECD.DURING THE YEAR	62,550.00	
	LESS : PAID DURING THE YEAR	41,000.00			LESS : DEPRECIATION RESERVE	9,71,133.00	
	<b>BALANCE C/F</b>		<b>2,27,77,763.12</b>		<b>BALANCE C/F</b>		<b>65,85,232.25</b>

BALANCE SHEET AS ON 31ST MARCH,2022

LIABILITIES		AMOUNT RS.	AMOUNT RS.	ASSETS		AMOUNT RS.	AMOUNT RS.
BALANCE B/Fd.			2,27,77,763.12	BALANCE B/Fd.			65,85,232.25
<u>S.M.AF</u>			1,81,705.00	<u>COMPUTER &amp; PHERIPHERALS :</u>			4,98,173.00
BALANCE AS PER LAST B / S		1,81,705.00		BALANCE AS PER LAST B / S		4,80,550.00	
ADD : RECD.DURING THE YEAR		0.00		ADD : RECD.DURING THE YEAR		1,14,000.00	
		1,81,705.00		LESS : DEPRECIATION RESERVE		96,377.00	
LESS : PAID DURING THE YEAR		0.00		<u>AUDIO VISUAL EQUIPMENTS :</u>			1,20,877.00
				BALANCE AS PER LAST B / S		1,20,580.00	
				ADD : RECD.DURING THE YEAR		6,325.00	
				LESS : DEPRECIATION RESERVE		6,028.00	
				<u>INCOME &amp; EXPENDITURE ACCOUNT :</u>			1,55,29,110.37
				BALANCE AS PER LAST B / S		1,42,20,833.13	
				ADD : DEFICIT DURING THE YEAR		13,08,277.24	
				<u>BOOK BANK LIBRARY BOOKS :</u>			2,12,219.00
				BALANCE AS PER LAST B / S		2,49,670.00	
				ADD : RECD.DURING THE YEAR		0.00	
				LESS : DEPRECIATION		37,451.00	
				ELECTRICITY SECURITY DEPOSIT			1,640.00
				MEMBERSHIP DEPOSIT FOR LIBRARY LOAN			10,000.00
				T.D.S RECEIVABLES			2,216.50
TOTAL			2,29,59,468.12	TOTAL			2,29,59,468.12

PLACE : CHEMBUR , MUMBAI

DATED : 18TH JULY,2022

  
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EXAMINED & FOUND CORRECT

For S.B BHAVI & CO.,

  
S.B BHAVI  
PROPRIETOR



( CHARTERED ACCOUNTANTS, F.No.115387

UDIN : 22115387ARZ54D9030