

COMMERCE III

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1. Introduction to Management

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Management

Mary Parker Follet

“Management is an Art of getting things done through people”.

Features/ Characteristics

1. Arts As Well As Science
2. Getting Things Done
3. Group Activity
4. Result Oriented
5. Dynamic In Nature
6. Need Not Be Ownership
7. All Pervasive
8. Intangible
9. Established Principles
10. Process

Functions of Management

- ❖ Planning
- ❖ Organizing
- ❖ Staffing
- ❖ Decision making
- ❖ Directing
- ❖ Coordination
- ❖ Controlling
- ❖ Other functions