

Mahatma Education Society's
Mahatma Night Degree College of Arts and Commerce
S.T. Road, Chembur Naka, Mumbai- 400 071

Report on National Level Webinar on World Economics on Tenterhooks and Indian Economy Road Ahead

Stay Home, Stay Safe and Stay Updated

Department of Business Economics and Department of Commerce of Mahatma Night Degree College of Arts and Commerce organized two days National Level webinar starting from 28th May 2020 to 29th May 2020. Mahatma Night Degree College of Arts and Commerce is associated with Bombay Stock Exchange Brokers Forum since 2014. This COVID -19 pandemic gave us the opportunity to invited Chief Operating Officer and Chief Economist of Bombay Stock Exchange Brokers' Forum Dr Aditya Srinivas for a talk on the current economic situation. The main objective of the webinar was to discuss the turmoil faced by the world economy and how will it affect the Indian economy in the coming future. The webinar sessions were planned to conduct on the Zoom platform. At the same time, the live streaming of the session was planned to run on YouTube but due to technical difficulty, it was streamed live on Facebook. The team of the Webinar also decided to issue E-Certificate to those who gave feedback for the Webinar. Every day the sessions were started at 11.00 am and end at 12.30- 1.00 pm. The organizing team consists of Webinar Chairperson- Dr. Padma Rangan (Principal of the college), Convener- Asst. Prof. Harsh Shukla and IQAC Coordinator – Dr. Eknath K. Zhrekar. The technical part of the program was handled by Dr. Eknath Zhreka and Asst.Prof. Harsh Shukla, this includes the creation of Google form, Telegram Group, Handling of Zoom application during the session, taking feedback from the participants, and issuing the E-Certificates.

Day One

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| Name of the Event -: | National Webinar on World Economy on Tenterhooks |
| Resource Person | Dr. Aditya Srinivas, Chief Economist BSE Brokers' Forum |
| Date & Time of the Program-: | 11.00 am to 12.30 am on 28 th May 2020 |
| Venue -: | Online at Zoom Application and Facebook Live |
| No of Participants-: | 930 |
| Objective-: | Brief about problems faced by the world economy due to the COVID -19 pandemic and comment on the future of the Indian Economy. |
| Brief Report of the Program-: | <p>The program started at 11.15 with the welcome address given by principal Dr. Padma Rangan. Dr. Ekanth zhrekar introduced the resource person and opening remarks were given by Assistant Professor Harsh Shukla. Dr. Aditya Srinivas expressed a very optimistic view of the Indian economy. He explained that we are not an export-driven economy and rely upon domestic consumption. Sir opined that lockdown was not a solution but it allowed countries to buy time to prepare for Covid-19. Dr Aditya Srinivas quoted an example of a past crisis and explained how Indians faced all those crises with flying colour. The USA, Europe, China and Japan controls 61 per cent of the world economy and anything goes wrong in these countries, the world economy face problem. Indian stock market will benefit from capital inflows as the world economy revives. Migrant labor was the main issue faced by the Indian Economy during the lockdown. The Indian government failed to provide any benefit to salaried class people in its 20 lakh crore package and it's a big disappointment. Further distribution of this 20 lakh crore was not justifiable for a different sector. Sir gave the opening of the defence sector for FDI and problems associated with it. During this difficult time, the Indian Government must go for a direct cash transfer scheme to revive the aggregate demand in the economy. Further, sir emphasized that granting loans will not work during this time as people are worried about their future. Dr. Aditya Srinivas very rightly pointed out that India needs well educated and well-trained people to optimally use demographic dividend. In a nutshell, Dr Aditya Srinivas said that a relatively young population, domestic consumption and higher saving rate is a key for the optimistic future of Indian Economy. Summary and Vote of thanks for the session was given by Dr. Lata Krishnan.</p> |
| No of Beneficiary -: | 930 |

Day Two

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| Name of the Event -: | National Webinar on Indian Economy Road Ahead |
| Resource Person | Dr. Aditya Srinivas, Chief Economist BSE Brokers' Forum |
| Date & Time of the Program-: | 11.00 am to 12.30 am on 29 th May 2020 |
| Venue -: | Online at Zoom Application and Facebook Live |
| No of Participants-: | 930 |
| Objective-: | To discuss the future of the Indian economy and management of various asset class by an Indian Investors |
| Brief Report of the Program-: | <p>Principal Dr. Padma Rangan gave the welcome address for day two sessions. The session was live-streamed on Facebook. Dr. Aditya Srinivas talked about various asset classes available to individuals for investment purposes. Quoting the example of the current COVID - 19 crisis sir said that every individual needs to keep 6 months' cash in their bank account for safety. This can save from future uncertainty as cash is the most liquid asset it always helps you at the time of emergency. The second asset class discussed by sir was equity investment. Indian equity has given a very good return in the past. Global investors have confidence in Indian equity. This is a time when blue-chip shares like HDFC, Reliance, etc are available at a discounted rate. Therefore this is the right time to invest in the equity market. Sir said that Indian has the highest recovery rate in the world and we need to believe in the concept of herd immunity. Gradually come to normal life. The third asset class discussed by Dr. Aditya Srinivas is the Systematic Investment Plan (SIP). Normal people can go for SIP if they don't have time and knowledge about the equity market. This is the safest option available for the middle class. The fourth asset class is gold. Sir discussed the gold rate of the past and said that one must spend 15-20 percent of their wealth in gold. The fifth asset class is property. Sir, said that it is better to invest in property for living purposes and not for investment purposes. This is because the past inventory of the real estate is not sold yet and it is difficult to make a profit in this market for the next 5-6 years. The sixth asset class is the insurance market. One must have a term plan and health insurance to save one's health and family. PPF and FD are a haven for the middle class. Speaking on social welfare, Indian needs more entrepreneurs so create jobs in India. The Indian stock market has immense opportunities. The question-answer session was followed by a talk. Concluding remark was given by Asst, Prof. Harsh Shukla. Librarian Parveen Arif proposed a formal vote of</p> |

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| | thanks. |
| No of Beneficiary -: | 930 |