

**Financial Wellness: Day II of the National Level MNDC Webinar  
on 03-05-2020**

<b>Name of the Event :-</b>	<b>Financial Wellness: Day II of the National Level MNDC Webinar</b>  <a href="https://youtu.be/UKId5-e11ao">https://youtu.be/UKId5-e11ao</a>
<b>Resource Person</b>	<b>Mr. Prithviraj Desai, Academician, Trainer and Financial Advisor</b>
<b>Date &amp; Time of the Program:-</b>	Session II on 03-05-2020
<b>Venue :-</b>	National Level Webinar hosted by IQAC of MNDC, Chembur
<b>No of Participants:-</b>	300 participants registered for the webinar. Live streaming of the webinar on YouTube posted on the MNDC Official fb page @mndcchembur enabled the wider community to benefit from the session.  <a href="https://youtu.be/UKId5-e11ao">https://youtu.be/UKId5-e11ao</a>
<b>Objective:-</b>	The objective for the webinar was announced in the theme for the National Level MNDC Webinar – ‘Stay Home, Stay Safe, Stay updated.’ It was a FDP – Faculty Development Programme  Financial Wellness Session II aimed at enabling the participants with techniques to achieve financial freedom by answering the question, ‘How do you make an investment decision?’
<b>Brief Report of the Program:-</b>	The webinar started with opening remarks made by the coordinator of the webinar Assistant Professor Dr. Eknath Zhrekar. Principal Dr. Padma Rangan welcomed the resource person and participants to the webinar and made her opening remarks on the topic of the session.  Resource Person Mr. Prthviraj Desai started by a recap of session I where he revised the points on difference between savings and investment, investment avenues, Vyapaar main no Pyaar. He then started with a highly technical session which was smoothly delivered with a sprinkling of jokes, shayari, Bollywood fun and

	<p>appropriate quotes and sayings. He gave detailed information with examples on the following topics: safeguards; No cash to broker; No sharing of trading account credentials with anyone except wife / husband; maintain a constant email ID and mobile number which you should register; documentation, centralized – Know Your Customer C-KYC form, decoding PAN number; parts of a cheque; Financial Freedom; Achieving financial freedom; Set your financial goals; Investment is the KEY; The power of compounding; Top financial mistakes, 40 is the new 60; Enjoy one Sunday of the month at home and reduce spending; In investments – Long Term is the key, Examples of Azim Premji, Warren Buffet, Rakesh Radhesham Jhun Jhun Wala, Jessi Livermore; List of companies displaying a list of losers; List of companies displaying a list of a few winners; 3 rules or steps for wealth creation; Important to partner with others while investing; Be a responsible citizen</p> <p>The participants were gripped to the webinar and had several questions which the resource person Mr. Desai answered during the session and after the session too. He took permission to deliver a special module on saving and investing to pay HOME LOANS - EMI</p>
<b>No of Beneficiary :-</b>	300 registered faculty from across India and the larger community on social media.